

- (ix) The Council or the institute to which it has been referred for conciliation shall require the supplier and the buyer concerned to appear before it by issuing notices to both parties in this behalf. On the appearance of both parties, the Council or the institute shall first make efforts to bring about conciliation between the buyer and the supplier. The institute shall submit its report to the Council within fifteen days of reference from the Council or within such period as the Council may specify.
- (x) When such conciliation does not lead to settlement of the dispute, the Council shall either, itself act as an Arbitration for final settlement of the dispute or refer it to an institute for such Arbitration, in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The supplier or the buyer may either in person or through his lawyer registered with any court, present his case before the Council or the institute during the arbitration proceedings. The institute shall submit its report to the Council within such time as the Council may stipulate.
- (xi) Any decision of the Council shall be made by a majority of its members present at the meeting of the Council.
- (xii) The Council shall make an arbitral award in accordance with section 31 of the Arbitration and Conciliation Act, 1996 and within the time specified in sub-section (5) of section 18 of the Act. The award shall be stamped in accordance with the relevant law in force. Copies of the award shall be made available within seven days of filing of an application.
- (xiii) The Chairperson or any other officer authorized by the Chairperson shall forward the proceedings of every meeting of the Council including annual progress report of the Council to the Member Secretary of the Advisory Committee constituted under sub-section (3) of section 7 of the Act.